

**THE FEDERATION OF  
CATHEDRAL OLD CHORISTERS' ASSOCIATIONS**

**FINANCIAL STATEMENT**

**2019**



*scoca*

**Statement of Income and Expenditure  
For the Year Ended 31 December 2019**

<b>INCOME</b>	<b>2019</b>	<b>2018</b>
	£	£
Subscriptions	870	1010
Merchandise	44	4
Donations	100	-
	<hr/>	<hr/>
	£1014	£1014
<b>EXPENDITURE</b>		
Postages	19	-
Printing/Stationery	23	-
Insurance:		
Trustee Indemnity	260	258
Public Liability and Regalia	1461	1461
Association Donations	(206)	(134)
Accountancy Fee	50	50
Meeting Costs	40	20
Subscriptions	20	20
Association set-up Grant	100	-
Regalia	125	-
	<hr/>	<hr/>
	£1892	£1675
<b>DEFICIT</b>	<hr/> <b>£(878)</b>	<hr/> <b>£(661)</b>

## Balance Sheet as at 31 December 2019

<b>FIXED ASSETS</b>	<b>NOTE</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
Chairman's Chain of Office and Secretary's Pendant	2	23741	23741
<b>CURRENT ASSETS</b>			
Stock	3	191	241
Debtors	4	-	-
Bank:			
Current Account	5	8392	9220
Deposit Account	5	105	105
		<u>8688</u>	<u>9566</u>

### CURRENT LIABILITIES

Creditors	-	-
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<b>NET ASSETS</b>	<b>£32429</b>	<b>£33307</b>
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### REPRESENTED BY:

Revaluation Reserve	23741	23741
Surplus b/fwd at 1 January 2019	9566	10227
Deficit for the Year	(878)	(661)
Surplus c/fwd at 31 December 2019	<u>£32429</u>	<u>£33307</u>

### ACCOUNTANT'S REPORT

In accordance with Section 4.8 of the Constitution, I have reviewed, without carrying out an audit, the attached annual report and financial statements of the Federation for the year ended 31 December 2019, and would certify that they are in agreement with the accounting records provided and explanations given to me.

Matthew Guest ACMA  
March 7, 2020

The notes to these accounts on Page 3 form part of the Financial Statements

## Notes to the Financial Statements for the Year Ended 31 December 2019

### 1. ACCOUNTING POLICIES

- a) The Chains and Pendants are capitalised on a replacement value basis
- b) Equipment is fully depreciated in the year of acquisition

### 2. TANGIBLE ASSETS

Chains of Office  
COST

As at 31 December 2019	£23741
Additions	<u>-</u>

£23741

NET BOOK VALUE

As at 31 December 2019

£23741

Note: The Chains of Office and Pendants were revalued for the 2006 accounts

### 3. STOCK as at 31 December 2019

**Value**  
£191

### 4. DEBTORS

NIL

### 5. BANK ACCOUNTS

In general monies are held in a Current Account with Lloyds Bank Plc

### 6. TOURS ACCOUNT

The balance as at 31 December 2019 was £NIL