



**Statement of Income and Expenditure  
For the Year Ended 31 December 2017**

<b>INCOME</b>	<b>2017</b>	<b>2016</b>
	£	£
Subscriptions	220	730
OAC Magazines – net	-	882
Merchandise	99	71
Donations	700	297
	<hr/>	<hr/>
	£1019	£1980
<b>EXPENDITURE</b>		
Postages	(4)	(15)
Insurance:		
Trustee Indemnity	240	239
Public Liability and Regalia	1438	1405
Association Donations	(59)	(319)
Publicity/Marketing	-	89
Accountancy Fee	75	75
Meeting Costs	20	60
Subscriptions	20	20
	<hr/>	<hr/>
	£1730	£1554
<b>DEFICIT</b>	<hr/>	<hr/>
	(711)	£426

**Balance Sheet as at 31 December 2017**

<b>FIXED ASSETS</b>	<b>NOTE</b>	<b>2017</b>	<b>2016</b>
		£	£
Chairman's Chain of Office and Secretary's Pendant	2	23741	23741
<b>CURRENT ASSETS</b>			
Stock	3	245	297
Debtors	4	-	-
Bank:			
Current Account	5	9877	10536
Deposit Account	5	105	105
		<hr/>	<hr/>
		10227	10938
<b>CURRENT LIABILITIES</b>			
Creditors		-	-
<b>NET ASSETS</b>		£33968	£34679
<b>REPRESENTED BY:</b>			
Revaluation Reserve		23741	23741
Surplus b/fwd at 1 January 2017		10938	10512
Deficit for the Year		(711)	426
		<hr/>	<hr/>
Surplus c/fwd at 31 December 2017		£33968	£34679

**ACCOUNTANT'S REPORT**

In accordance with Section 4.8 of the Constitution, I have reviewed, without carrying out an audit, the attached annual report and financial statements of the Federation for the year ended 31 December 2017, and would certify that they are in agreement with the accounting records provided and explanations given to me.

Matthew Guest ACMA  
March 13, 2018

The notes to these accounts on Page 3 form part of the Financial Statements